

Ref: MISIL/NOTICE/AGM/2026

October 06, 2026

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
By PUCARS & Courier

SUBJECT: MUGHAL IRON & STEEL INDUSTRIES LIMITED - NOTICE OF ANNUAL GENERAL MEETING

Dear Sir,

Please find attached copy of the **Notice of the Annual General Meeting** (the Notice) of **Mughal Iron & Steel Industries Limited** ("Company") to be held on Wednesday, October 28, 2026 at 11:45 am at 87-Avari Hotel, Shahrah-e-Quaid-e-Azam, Lahore, prior to its dispatch to the shareholders, for circulation amongst the TRE Certificate Holders of the Exchange, along with copy of the Notice to be published in Business Recorder (English) and Nawa-i-Waqt (Urdu) on Wednesday, October 07, 2026.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

MUHAMMAD FAHAD HAFEEZ
(Company Secretary)

**CC: The Director / HOD**

(Surveillance, Supervision and Enforcement Department),
Securities & Exchange Commission of Pakistan,
Islamabad.



PRINTED MATTER

**NOTICE OF
ANNUAL GENERAL MEETING
OCTOBER 28, 2026**

**MUGHAL IRON &
STEEL INDUSTRIES LIMITED**

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 17th Annual General Meeting (the Meeting) of the members (Ordinary and Ordinary Class-C) of **MUGHAL IRON & STEEL INDUSTRIES LIMITED** (the Company) will be held on Wednesday, October 28, 2026 at 11:45 a.m. at Avari Hotel, 87-Shahrah-e-Quaid-e-Azam, Lahore, as well as through electronic means, to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (separate and consolidated) of the Company for the year ended June 30, 2026, together with the Directors' and Auditors' Reports thereon and Chairman's Review Report.

In accordance with section 223 of the Companies Act, 2017, and pursuant to the S.R.O. 389(I)/2023 dated March 21, 2023, the Annual Audited Financial Statements along with Reports of the Company can be accessed through the following QR enabled code and weblink:



<https://mughalsteel.com.pk/annual-reports-for-the-last-three-financial-years/?v=null>

2. To appoint auditors of the Company to hold office from the conclusion of the Annual General Meeting until the conclusion of the next Annual General Meeting and fix their remuneration. The Board of Directors upon recommendation of the Audit Committee has recommended the names of M/s. Fazal Mahmood & Company, Chartered Accountants and M/s. Muniff Ziauddin & Company, Chartered Accountants, the retiring auditors, for re-appointment as joint external auditors of the Company after obtaining their consent.
3. To consider and approve the payment of final cash dividend for the year ended June 30, 2026 @ 20% i.e. Rs. 2.00 per ordinary and ordinary class-C share as recommended by the Board of Directors. No interim dividend was paid during the year.

SPECIAL BUSINESS

4. To consider and approve advance / running finance facility of Rs. 500.000 million to Mughal Energy Limited (subsidiary company), by passing of special resolutions, as proposed in the statement as required under section 134 (3) of the Companies Act, 2017, annexed to the notice of the Meeting.
5. To consider and approve corporate guarantee finance facility of Rs. 3,000.000 million to Mughal Energy Limited (subsidiary company), by passing of special resolutions, as proposed in the statement as required under section 134 (3) of the Companies Act, 2017, annexed to the notice of the Meeting.
6. To consider and approve alteration to the Memorandum and Articles of Association of the Company, so as to increase the Authorized Capital of the Company, by passing of special resolutions, as proposed in the statement as required under section 134 (3) of the Companies Act, 2017, annexed to the notice of the Meeting.
7. To consider and, if thought fit, to authorize the Company to issue Ordinary Class-B shares, by passing of special resolutions, as proposed in the statement as required under section 134 (3) of the Companies Act, 2017, annexed to the notice of the Meeting.

8. To consider, approve and ratify the transactions already executed and to be executed with related parties, by passing of special resolutions as proposed in the statement under section 134(3) of the Companies Act, 2017, annexed to the notice of the Meeting.

Statement of material facts as required under section 134(3) of the Companies Act, 2017 is annexed.

By Order of the Board
-sd-

Muhammad Fahad Hafeez
Company Secretary

Lahore: October 06, 2026

NOTES:

1. CLOSURE OF SHARE TRANSFER BOOKS

The share transfer books (Ordinary and Ordinary Class-C) of the Company will remain closed from October 20, 2026 to October 28, 2026 (both days inclusive). Physical transfers / CDS Transaction IDs received in order by the Company's share registrar, M/s. THK Associates (Private) Limited, 32-C, Jami Commercial Street 2, D.H.A Phase-VII, Karachi, up to the close of business on October 19, 2026, will be considered in time for determination of entitlement of members (Ordinary and Ordinary Class-C) to attend and vote at the meeting and to determine dividend entitlement.

2. PROXIES

A member of the Company entitled to participate and vote at this Meeting may appoint any other member of the Company as his/her proxy to participate, speak and vote on his/her behalf at the Meeting. A member shall not be entitled to appoint more than one proxy. The instrument appointing a proxy must be properly filled-in/ executed and in order to be valid, must be received at the share registrar

office of the Company, not later than forty-eight (48) hours before the time scheduled for the Meeting. Attested copy of Computerized National Identity Card (CNIC) of the member appointing the proxy shall be attached with the instrument. A company or a corporation being a member of the Company may appoint a representative through a resolution of its board of directors for attending and voting at the Meeting. Members, who have deposited their shares into Central Depository Company of Pakistan Limited, are further advised to follow the guidelines as laid down by the SECP vide Circular No. 1 of 2000 for appointment of proxies. An instrument of proxy applicable for the Meeting is being provided with the notice being sent to members. Further, the instrument of proxy may also be obtained from the registered office of the Company during normal office hours or downloaded from the Company's website: www.mughalsteel.com.

3. ATTENDANCE AT MEETING

Physical shareholders / CDC account holders and sub-account holders, shall be required to produce their respective original Computerized National Identity Card (CNIC) or original Passport at the time of attending the Meeting to facilitate identification. CDC account holders and sub-account holders should also bring/know their respective participant I.D. No. and the CDC Account No. and in case of proxy, he/she must enclose an attested copy of his/her CNIC or Passport. Representative(s) of corporate member(s) should bring attested copy of Board Resolution/ Power of Attorney and/ or all such documents that are required for such purpose under Circular No.1 dated 26 January 2000 issued by the Securities and Exchange Commission of Pakistan ("SECP").

4. ONLINE PARTICIPATION VIA ZOOM

Members or their proxies are being provided with the facility to participate in the meeting through electronic means via Zoom Video-Link. Interested members are requested to get themselves registered by sending the below mentioned particulars through their registered email address at the designated e-mail address fahadhafeez@mughalsteel.com, latest by the close of business hours (6:00 PM) on October 23, 2026:

Name of Member	CNIC No./ NTN No.	CDC Participant ID/Folio No.	Cell No	Registered email address

Members, who are registered, after the necessary verification, will be provided a Zoom Video-Link by the Company on the same e-mail address that they e-mail the Company with. Only those members whose names appear in the register of members as of October 19, 2026 will be entitled to participate in the Meeting via Zoom-Video Link.

5. VIDEO LINK FACILITY

Pursuant to section 132(2) of the Companies Act, 2017, if the Company receives consent from members holding aggregate 10% or more shareholding, residing in geographical location to participate in the meeting through video conference at least seven days prior to the date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city.

6. POSTAL BALLOT FACILITY AND SCRUTINIZER

In accordance with the Companies (Postal Ballot) Regulations, 2018 (the Regulations), the right to vote through electronic voting facility and voting by post shall be provided to members of the Company in the manner and subject to conditions contained in the

Regulations. Under Regulation 11 of the Regulations, M/s Fazal Mahmood & Company, Chartered Accountants, (a QCR-rated audit firm), being the statutory auditors of the Company, having relevant experience, has been appointed to act as the Scrutinizer, to undertake necessary relevant responsibilities as defined in the Regulations.

7. STATUTORY CODE OF CONDUCT AT GENERAL MEETINGS

Members are advised to adhere to the Code of Conduct as provided in section 215 of the Companies Act, 2017 and regulation 28 of the Companies (General Provisions and Forms) Regulations, 2018. Members are further advised to take note of meeting etiquettes as prescribed in the Guidelines for Professional Conduct in General Meetings (the "Guide") issued by SECP.

8. GIFTS AT THE MEETING

As per SRO 452 (I)/2025 no gifts will be distributed at the meeting.

9. TRANSMISSION OF ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING

The Company has placed the Audited Annual Financial Statements for the year ended June 30, 2026 along with the reports thereon on its website: www.mughalsteel.com and the same have also been emailed to those members who had provided their email addresses. These are also available on PUCARS system of the Pakistan Stock Exchange Limited and can also be downloaded/viewed using the following QR code:



Any member requiring printed copy of Annual Report 2026 may send a request using a Standard Request Form placed on Company's website which shall be provided free of cost within seven (07) days.

The notice of Annual General Meeting containing QR enabled code and the weblink address to view and download the Annual Report including Annual Audited Financial Statements has been placed on Company's website: www.mughalsteel.com and in addition to being dispatched physically to the members has also been sent via email to those members who had provided their email addresses. Furthermore, the notice has been published in English and Urdu languages in a daily newspaper of respective language having nationwide circulation.

10. WITHHOLDING TAX ON DIVIDENDS

Prevailing rates prescribed for deduction of withholding tax on the amount of dividend paid by the Company is as under:

- (a) For persons appearing on active taxpayer's list: 15%
- (b) For persons not appearing on active taxpayer's list: 30%

To enable the Company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, all the members whose names do not appear on the Active Taxpayers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered into ATL by October 19, 2026 otherwise tax on their cash dividend will be deducted @ 30% instead of 15%. Withholding tax exemption from the dividend income, shall only be allowed if a copy of the valid tax exemption certificate is made available to Company's Share Registrar by Close of Business day as on October 19, 2026.

Members who have joint shareholdings held by Filers and Non-Filers shall be dealt with separately and in such particular situation, each account holder is to be treated as either a Filer or a Non-Filer and tax will be deducted according to his shareholding. If the share is not ascertainable then each account holder will be assumed to hold an equal proportion of shares and the deduction will be made accordingly. Therefore, in order to avoid deduction of tax at a higher rate, the joint account holders are requested to provide the below details of their shareholding to the Share Registrar of the Company latest by October 19, 2026.

Folio / CDC account No.	Name of shareholder	CNIC	Shareholding	Total shares	Principal/ Joint Shareholder

For any further assistance, the members may contact the Share Registrar. The corporate shareholders having CDC accounts are required to have their National Tax Numbers (NTNs) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the Company or its Share Registrar. The members while sending NTN or NTN certificates, as the case may be, must quote the Company name and their respective folio numbers.

11. PAYMENT OF CASH DIVIDEND THROUGH ELECTRONIC MODE

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay a cash dividend to its members only through electronic mode directly into the bank account designated by the entitled members. In order to receive dividends directly into their bank account, members are requested to provide their IBAN by filling the Electronic Credit Mandate Form provided in the Annual Report and also available on Company's website and send it duly signed along with a copy of CNIC to the Registrar of the Company in case of physical shares. In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to the member's broker/ participant/CDC account services.

12. GENERAL

Members holding shares in physical form are requested to promptly notify Company's share registrar of any change in their postal/email addresses. Members maintaining their shares in CDS should have their address/email

addresses updated with their relevant Participant/CDC account services.

Members who by any reason, could not claim their dividend/shares are advised to contact our shares registrar to collect/enquire about their unclaimed dividends/shares, if any.

In reference to section 72(2) of the Companies Act, 2017, all members holding physical shares are requested to get converted their shares into book entry form at the earliest. This would facilitate members in many ways including safe custody of shares, avoidance of formalities required for issuance of duplicate shares, etc. For the conversion of physical shares into book entry form, the members may contact their Brokers, CDC Participants or CDC Investor Account Service.

For any query/problem/information, members may contact Mr. Zeeshan Ejaz at +92-42-35960841 and e-mail address fahadhafiez@mughalsteel.com and/or THK Associates (Private) Limited at +92-21-35310191-6 and e-mail address sfc@thk.com.pk.

STATEMENT OF MATERIAL FACTS AS REQUIRED UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017, IN RESPECT OF SPECIAL BUSINESSES TO BE TRANSACTED AT THE FORTHCOMING ANNUAL GENERAL MEETING IS APPENDED BELOW:

AGENDA ITEM NO. 4.

ADVANCE / RUNNING FINANCE FACILITY TO MUGHAL ENERGY LIMITED

Following the commencement of commercial operations of hybrid power plant by Mughal Energy Limited (MEL), the Board of Directors of Mughal Iron & Steel Industries Limited (the Company) has proposed providing MEL with an advance/running finance facility of Rs. 500.000 million to meet its working capital requirements and ensure the smooth and uninterrupted conduct of its operations. The terms and conditions are provided in the below given table containing information required to be disclosed to the members under the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 in which investment is proposed to be made:

Information required to be disclosed to the members under the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, in which investment is proposed to be made is as under:

(a) Disclosures for all type of investment

(A) Regarding associated company:

I.	Name of Associated Company	Mughal Energy Limited (MEL)	
II.	Basis of relationship	Subsidiary company	
III.	Earnings / (Loss) per share for last three years (Rupees / Share):	2026	Rs. 0.05
		2025	Rs. (0.11)
		2024	Rs. (0.11)
iv.	Break-up value per share based on latest audited financial statements (June 30, 2026)	Rs. 18.67 per share	
v.	Financial position, including main items of financial position and profit and loss account on the basis of its latest financial statements	Audited Financial Statements for the year ended June 30, 2026 showed:	
		Profit & loss:	Rupees in '000'
		Sales (net)	Nil
		Profit for the year	9,132.455
		Financial position:	Rupees in 'million'
		Fixed assets	9,231.343
		Current assets	2,784.039
		Total Assets	12,015.382
		Equity	4,045.043
		Non-current liabilities	3,906.668
		Current liabilities	4,063.670
		Total equity & liabilities	12,015.382

VI. In case of investment in a project of an associated company / undertaking that has not commenced operations, in addition to the information referred to above, the following further information is also required:	Not intended for investment in project.
(i) a description of the project and its history since conceptualization;	Not applicable.
(ii) starting date and expected date of completion;	Not applicable.
(iii) time by which such project shall become commercially operational;	Not applicable.
(iv) expected time by which the project shall start paying return on investment;	Not applicable.
(v) funds invested or to be invested by the promoters distinguishing between cash and non-cash amounts;	Not applicable.
(B) General disclosures:	
(i) Maximum amount of investment to be made	Rs. 500.000/- million.
(ii) Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	The electricity to be generated will be sold by MEL to the Company. Accordingly, the investment will support MEL in meeting its working capital requirements and managing its operations smoothly which will ultimately result in smooth operations of the Company. Further, the investment will also result in income in the form of mark-up which shall increase the profitability of the Company and add to the shareholders' value. Period of investment is one year commencing from October 28, 2026.

(iii) Sources of funds to be utilized for investment (i) Justification for investment through borrowings; (ii) Detail of collateral, guarantees provided and assets pledged for obtaining such funds and; (iii) Cost benefit analysis	The investment will be made from the Company's own funds.
(iv) Salient features of the agreement(s), if any, with associated company or associated undertaking with regards to the proposed investment;	Maximum amount of short-term advance / running finance shall be Rs. 500.000/- million. Tenure shall be one year, commencing from October 28, 2026. During, the tenure of the facility, the Company, shall drawdown / repay the facility as per its convenience multiple times up to the maximum limit of Rs. 500.000 million. Mark-up shall be charged @ 3MK + 1.25% or at average borrowing cost of the Company, whichever is higher. KIBOR will be reset quarterly. Mark-up shall be recovered on quarterly basis within 15 days of the end of the quarter. Non-payment of mark-up within stipulated time period shall entail a further mark-up/penalty at the rate of 5% per annum on unpaid amount. Agreement will be executed after approval of members.

(v) Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;	The Company holds 90% ordinary shares and 100% Class-B shares of MEL. The directors, sponsors, majority shareholders and their relatives, do not have any direct or indirect interest in MEL or the transaction under consideration except as otherwise stated below: Mirza Javed Iqbal, Khurram Javaid, Jamshed Iqbal, Muhammad Mateen Jamshed and Muhammad Aslam Bhatti who are directors of MISIL are also the directors of MEL. Shareholding of the Directors of MISIL is as follows: <table data-bbox="469 542 956 950"> <tr> <th>Name of Directors</th><th>Aggregate ordinary & Class-C shareholding</th></tr> <tr> <td>Mirza Javed Iqbal</td><td>17,100,460</td></tr> <tr> <td>Jamshed Iqbal</td><td>19,902,131</td></tr> <tr> <td>Khurram Javaid</td><td>42,535,468</td></tr> <tr> <td>Shoaib Ahmad Khan</td><td>2,334</td></tr> <tr> <td>M. Mateen Jamshed</td><td>32,592,496</td></tr> <tr> <td>M. Aslam Bhatti</td><td>104</td></tr> <tr> <td>Mrs. Samina Jamshed</td><td>11,100,872</td></tr> </table> Other than above the Company, or its directors or its sponsors have no interest directly or indirectly in MEL.	Name of Directors	Aggregate ordinary & Class-C shareholding	Mirza Javed Iqbal	17,100,460	Jamshed Iqbal	19,902,131	Khurram Javaid	42,535,468	Shoaib Ahmad Khan	2,334	M. Mateen Jamshed	32,592,496	M. Aslam Bhatti	104	Mrs. Samina Jamshed	11,100,872
Name of Directors	Aggregate ordinary & Class-C shareholding																
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Shoaib Ahmad Khan	2,334																
M. Mateen Jamshed	32,592,496																
M. Aslam Bhatti	104																
Mrs. Samina Jamshed	11,100,872																
(vi) In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs;	The Company in past made investments in MEL in the form of equity, long-term loans, short-term loan and corporate guarantee. MEL paid all contractual cash flows to the Company on timely basis. Therefore, there is no impairment or write-off relating to the investment so far.																
(vii) Any other important details necessary for the members to understand the transaction;	Already disclosed.																
(c) In case of investments in the form of loans																	
(i) Category-wise amount of investment.	Advance / running finance facility of Rs. 500.000/- million.																

(ii) Average borrowing cost of the investing company, the Karachi Inter Bank Offered Rate (KIBOR) for the relevant period, rate of return for Shariah compliant products and rate of return for unfunded facilities, as the case may be, for the relevant period.	Average borrowing cost of the Company on similar financing facilities available to the Company from different commercial banks during July 2025 to June 2026 ranged between 3MK+ 0.50% to 2.45%.
(iii) Rate of interest, mark-up, profit, fees or commission etc. to be charged by investing company;	The Company shall charge mark-up at the rate of 1.25% above 3MK or at the average borrowing cost of the Company, whichever will be higher. Non-payment of mark-up within stipulated time period shall entail a further mark-up/penalty at the rate of 5% per annum on unpaid amount.
(iv) Particulars of collateral or security to be obtained in relation to the propose investment	No collateral / security required since MEL is subsidiary of the Company.
(v) If the investment carries conversion feature i.e. it is convertible into securities, this fact along with terms and conditions including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable.	Not applicable
(vi) Repayment schedule and terms and conditions of loans or advances to be given to the associated company or associated undertaking.	The advance / running finance facility shall be available to MEL for one year which may be utilised during the said period of one year at the convenience of MEL. During, the tenure of the facility, the Company, shall drawdown / repay the facility as per its convenience multiple times up to the maximum limit of Rs. 500.000 million. Mark-up shall be paid by MEL on quarterly basis within 15 days of the end of each quarter. Non-payment of mark-up within stipulated time period shall entail a further mark-up/penalty at the rate of 5% per annum on unpaid amount.

In pursuance to Section 199 of the Companies Act, 2017, and Regulation No. 3 (3) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 under SRO 1240(I)/2017 dated 6 December 2017, the directors of the Company certify that they have carried out necessary due diligence for the proposed investment.

The following documents shall be available to the members of the Company for inspection at the Meeting to be held on October 28, 2026.

1. Recommendations of due diligence report.
2. Latest annual audited financial statements of MEL.

Following directors of Mughal Energy Limited are also members in Mughal Iron & Steel Industries Limited, holding the following ordinary and ordinary Class-C shares:

1. Mirza Javed Iqbal	17,100,460
2. Khurram Javaid	42,535,468
3. Jamshed Iqbal	19,902,131
4. Muhammad Mateen Jamshed	32,592,496
5. Muhammad Aslam Bhatti	104

Accordingly, approval of the members is sought under sections 199, 207 and 208 of the Companies Act, 2017, by passing of the following draft / proposed resolutions as special resolutions, with or without modifications:

“RESOLVED that the consent and approval of the members of Mughal Iron & Steel Industries Limited (the Company), be and is hereby accorded and the Company be and is hereby authorized under sections 199, 207 and 208 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, and subject to compliance with all statutory and legal requirements to grant of an advance / running finance facility of Rs. 500.000/- million to Mughal Energy Limited (subsidiary company) as per terms and conditions stated in the table included in the statement of material facts in respect of agenda item no. 4, containing information required to be disclosed to the members under the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, in which investment is proposed to be made.”

“RESOLVED FURTHER that any of the directors of the Company be and is hereby authorized singly to sign the agreement on behalf of the Company.”

“RESOLVED FURTHER that the company secretary and/or any of the directors of the Company be and is hereby authorized singly to take such steps and actions deemed necessary to give effect to the aforesaid resolution.”

AGENDA ITEM NO. 5.

CORPORATE GUARANTEE FACILITY

In order to avail working capital lines from banking companies / financial institutions, Mughal Energy Limited (MEL) being subsidiary company is required to provide corporate guarantee of Mughal Iron & Steel Industries limited (the Company). Accordingly, the Board of Directors of the Company has proposed an investment in the form of corporate guarantee facility up to Rs. 3,000.000/- million for MEL, which shall be in addition to the corporate guarantee limit already provided by the Company for obtaining long-term financing. The terms and conditions are provided in the below given table containing information required to be disclosed to the members under the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 in which investment is proposed to be made:

Information required to be disclosed to the members under the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, in which investment is proposed to be made is as under:

(a) Disclosures for all type of investment

(A) Regarding associated company:

I.	Name of Associated Company	Mughal Energy Limited (MEL)	
II.	Basis of relationship	Subsidiary company	
III.	Earnings / (Loss) per share for last three years (Rupees / Share):	2026	Rs. 0.05
		2025	Rs. (0.11)
		2024	Rs. (0.11)
IV.	Break-up value per share based on latest audited financial statements (June 30, 2026)	Rs. 18.67 per share	
V.	Financial position, including main items of financial position and profit and loss account on the basis of its latest financial statements	Audited Financial Statements for the year ended June 30, 2026 showed:	
		Profit & loss:	Rupees in '000'
		Sales (net)	Nil
		Profit for the year	9,132.455
		Financial position:	Rupees in 'million'
		Fixed assets	9,231.343
		Current assets	2,784.039
		Total Assets	12,015.382
		Equity	4,045.043
		Non-current liabilities	3,906.668
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		Total equity & liabilities	12,015.382

VI. In case of investment in a project of an associated company / undertaking that has not commenced operations, in addition to the information referred to above, the following further information is also required: (i) a description of the project and its history since conceptualization; (ii) starting date and expected date of completion; (iii) time by which such project shall become commercially operational; (iv) expected time by which the project shall start paying return on investment; (v) funds invested or to be invested by the promoters distinguishing between cash and non-cash amounts;	Not intended for investment in project. Not applicable. Not applicable. Not applicable. Not applicable. Not applicable.
(B) General disclosures:	
(i) Maximum amount of investment to be made	Corporate Guarantee limit of up to an aggregate amount of Rs. 3,000.000 Million.
(ii) Purpose, benefits likely to accrue to the investing company and its members from such investment and period of investment	To meet the security requirements of the banks / financial institutions and assisting MEL to obtain working capital financing from banks / financial institutions. Since this is a corporate guarantee, there is no cost to the Company, however, the Company will recover all allied charges, if any, in connection with the issuance of Corporate Guarantee from MEL.

(iii) Sources of funds to be utilized for investment (i) Justification for investment through borrowings; (ii) Detail of collateral, guarantees provided and assets pledged for obtaining such funds and; (iii) Cost benefit analysis	Not applicable Not applicable. Not applicable. Not applicable.																
(iv) Salient features of the agreement(s), if any, with associated company or associated undertaking with regards to the proposed investment;	Approval of limit for issuance of Corporate Guarantees up to Rs. 3,000.000 million to be issued by the Company, as and when needed, in favor of any banks / financial institutions etc. in connection with working capital financing already availed / to be availed by MEL.																
(v) Direct or indirect interest of directors, sponsors, majority shareholders and their relatives, if any, in the associated company or associated undertaking or the transaction under consideration;	The Company holds 90% ordinary shares and 100% Class-B shares of MEL. The directors, sponsors, majority shareholders and their relatives, do not have any direct or indirect interest in MEL or the transaction under consideration except as otherwise stated below: Mirza Javed Iqbal, Khurram Javaid, Jamshed Iqbal, Muhammad Mateen Jamshed and Muhammad Aslam Bhatti who are directors of MISIL are also the directors of MEL. Shareholding of the Directors of MISIL is as follows: <table data-bbox="469 984 956 1386"> <tr> <th>Name of Directors</th><th>Aggregate ordinary & Class-C shareholding</th></tr> <tr> <td>Mirza Javed Iqbal</td><td>17,100,460</td></tr> <tr> <td>Jamshed Iqbal</td><td>19,902,131</td></tr> <tr> <td>Khurram Javaid</td><td>42,535,468</td></tr> <tr> <td>Shoaib Ahmad Khan</td><td>2,334</td></tr> <tr> <td>M. Mateen Jamshed</td><td>32,592,496</td></tr> <tr> <td>M. Aslam Bhatti</td><td>104</td></tr> <tr> <td>Samina Jamshed</td><td>11,100,872</td></tr> </table> Other than above the Company, or its directors or its sponsors have no interest directly or indirectly in MEL.	Name of Directors	Aggregate ordinary & Class-C shareholding	Mirza Javed Iqbal	17,100,460	Jamshed Iqbal	19,902,131	Khurram Javaid	42,535,468	Shoaib Ahmad Khan	2,334	M. Mateen Jamshed	32,592,496	M. Aslam Bhatti	104	Samina Jamshed	11,100,872
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M. Aslam Bhatti	104																
Samina Jamshed	11,100,872																

(vi)	In case any investment in associated company or associated undertaking has already been made, the performance review of such investment including complete information/justification for any impairment or write offs;	The Company in past made investments in MEL in the form of equity, long-term loans, short-term loan and corporate guarantee. MEL paid all contractual cash flows to MISIL on timely basis. Therefore, there is no impairment or write-off relating to the investment so far.
(vii)	Any other important details necessary for the members to understand the transaction;	Already disclosed.
(C) In case of investments in the form of guarantees		
(i)	Category-wise amount of investment.	Corporate Guarantee limit of up to an aggregate amount of Rs. 3,000.000 Million.
(ii)	Average borrowing cost of the investing company, the Karachi Inter Bank Offered Rate (KIBOR) for the relevant period, rate of return for Shariah compliant products and rate of return for unfunded facilities, as the case may be, for the relevant period.	Not applicable
(iii)	Rate of interest, mark up, profit, fees or commission etc. to be charged by investing company;	Not applicable
(iv)	Particulars of collateral or security to be obtained in relation to the propose investment	No collateral / security required since MEL is subsidiary of the Company.
(v)	If the investment carries conversion feature i.e. it is convertible into securities, this fact along with terms and conditions including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable.	Not applicable
(vi)	Repayment schedule and terms and conditions of loans or advances to be given to the associated company or associated undertaking.	The limit of Corporate Guarantee will be for a period of one year and shall be renewable in the next general meeting(s) for a further period of one year.

In pursuance to Section 199 of the Companies Act, 2017 and Regulation No. 3 (3) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 under SRO 1240(I)/2017 dated 6 December 2017, the directors of the Company certify that they have carried out necessary due diligence for the proposed investment.

1. Recommendations of due diligence report.
2. Latest annual audited financial statements of MEL.

Following directors of Mughal Energy Limited are also members in Mughal Iron & Steel Industries Limited, holding the following total ordinary and Class-C share:

1. Mirza Javed Iqbal	17,100,460
2. Khurram Javaid	42,535,468
3. Jamshed Iqbal	19,902,131
4. Muhammad Mateen Jamshed	32,592,496
5. Muhammad Aslam Bhatti	104

Accordingly, approval of the members is sought under sections 199, 207 and 208 of the Companies Act, 2017 by passing of the following draft proposed resolutions as special resolutions, with or without modifications:

“RESOLVED that the consent and approval of the members of Mughal Iron & Steel Industries Limited (the Company), be and is hereby accorded and the Company be and is hereby authorized under sections 199, 207 and 208 of the Companies Act, 2017 read with the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, and subject to compliance with all statutory and legal requirements to grant corporate guarantee facility up to Rs. 3,000,000/- million to Mughal Energy Limited (subsidiary company) as per terms and conditions stated in the table in respect of agenda item no. 5, included in the statement of material facts containing information required to be disclosed to the members under the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017, in which investment is proposed to be made.”

“RESOLVED FURTHER that any of the directors of the Company be and is hereby authorized singly to sign the agreement on behalf of the Company.”

“RESOLVED FURTHER that the company secretary and/or any of the directors of the Company be and is hereby authorized singly to take such steps and actions deemed necessary to give effect to the aforesaid resolution.”

AGENDA ITEM NO. 6.

ALTERATION OF MEMORANDUM AND ARTICLES OF ASSOCIATION

The reason for amendments in the Memorandum and Articles of Association of the Company is to increase the authorized share capital in order to cater future increases in the paid-up share capital of the Company.

Accordingly, the Board of Directors of the Company have recommended to increase the authorized capital of the Company from Rs. 10,000,000,000/- (Rupees Ten Billion) divided into 700,000,000 (Seven Hundred Million) Ordinary shares of Rs. 10/- each, 250,000,000 (Two Hundred and Fifty Million) Ordinary Class-B shares of Rs. 10/- each and 50,000,000 (Fifty Million) Ordinary Class-C shares of Rs. 10/- each to Rs. 15,000,000,000/- (Rupees Fifteen Billion) divided

into 1,050,000,000 (One billion and Fifty Million) Ordinary shares of Rs. 10/- each, 375,000,000 (Three Hundred Seventy-Five Million) Ordinary Class-B shares of Rs. 10/- each and 75,000,000 (Seventy-Five Million) Ordinary Class-C shares of Rs. 10/- each.

Comparative analysis of existing and altered Authorized Capital and existing and altered clauses of the Memorandum and Articles of Association are as follows:

Existing authorized capital:	Revised authorized capital:
Rs. 10,000,000,000/- (Rupees Ten Billion) divided into 700,000,000 (Seven Hundred Million) Ordinary shares of Rs. 10/- each, 250,000,000 (Two Hundred and Fifty Million) Ordinary Class-B shares of Rs. 10/- each and 50,000,000 (Fifty Million) Ordinary Class-C shares of Rs. 10/- each.	Rs. 15,000,000,000/- (Rupees Fifteen Billion) divided into 1,050,000,000 (One Billion and Fifty Million) Ordinary shares of Rs. 10/- each, 375,000,000 (Three Hundred Seventy-Five Million) Ordinary Class-B shares of Rs. 10/- each and 75,000,000 (Seventy-Five Million) Ordinary Class-C shares of Rs. 10/- each.
Existing clause V of Memorandum of Association is as follows:	Revised clause V of Memorandum of Association is as follows:
V. The Authorized Capital of the Company is Rs. 10,000,000,000/- (Rupees Ten Billion), divided into 700,000,000 (Seven Hundred Million) Ordinary Shares of Rs. 10/- each, 250,000,000 (Two Hundred and Fifty Million) Ordinary Class-B Shares of Rs. 10/- each, and 50,000,000 (Fifty Million) Ordinary Class-C Shares of Rs. 10/- each.	V. The Authorized Capital of the Company is Rs. 15,000,000,000/- (Rupees Fifteen Billion), divided into 1,050,000,000 (One Billion and Fifty Million) Ordinary Shares of Rs. 10/- each, 375,000,000 (Three Hundred and Seventy Five Million) Ordinary Class-B Shares of Rs. 10/- each, and 75,000,000 (Seventy Five Million) Ordinary Class-C Shares of Rs. 10/- each.
Existing Clause 4 of Articles of Association is as follows:	Revised Clause 4 of Articles of Association is as follows:
4. The Authorized Capital of the Company is Rs. 10,000,000,000/- (Rupees Ten Billion), divided into 700,000,000 (Seven Hundred Million) Ordinary Shares of Rs. 10/- each, 250,000,000 (Two Hundred and Fifty Million) Ordinary Class-B Shares of Rs. 10/- each, and 50,000,000 (Fifty Million) Ordinary Class-C Shares of Rs. 10/- each, with the power to increase, reduce or consolidate the share capital and to divide the shares of the Company into different classes and kinds, subject to the provisions of the prevailing laws and regulations.	4. The Authorized Capital of the Company is Rs. 15,000,000,000/- (Rupees Fifteen Billion), divided into 1,050,000,000 (One Billion and Fifty Million) Ordinary Shares of Rs. 10/- each, 375,000,000 (Three Hundred and Seventy Five Million) Ordinary Class-B Shares of Rs. 10/- each, and 75,000,000 (Seventy Five Million) Ordinary Class-C Shares of Rs. 10/- each, with the power to increase, reduce or consolidate the share capital and to divide the shares of the Company into different classes and kinds, subject to the provisions of the prevailing laws and regulations.

The directors declare that the proposed alterations in the Memorandum of Association and Articles of Association of the Company are in line with the applicable provisions of the law and regulatory framework and that the proposed changes will not be detrimental to the interest of the Company or its members as a whole. The directors are interested in this business to the extent of their respective shareholding in the Company.

Accordingly, approval of the members is sought for the alterations of Memorandum and Articles of Association, by passing of the following draft proposed resolutions as special resolutions, with or without modifications:

“RESOLVED that the Authorized Capital of the Company be and is hereby increased from Rs. 10,000,000,000/- (Rupees Ten Billion) divided into 700,000,000 (Seven Hundred Million) Ordinary shares of Rs. 10/- each, 250,000,000 (Two Hundred and Fifty Million) Ordinary Class-B shares of Rs. 10/- each and 50,000,000 (Fifty Million) Ordinary Class-C shares of Rs. 10/- each to Rs. 15,000,000,000/- (Rupees Fifteen Billion) divided into 1,050,000,000 (One billion and Fifty Million) Ordinary shares of Rs. 10/- each, 375,000,000 (Three Hundred Seventy-Five Million) Ordinary Class-B shares of Rs. 10/- each and 75,000,000 (Seventy-Five Million) Ordinary Class-C shares of Rs. 10/- each.”

“RESOLVED FURTHER that Clause V of the Memorandum of Association of the Company shall in its entirety be substituted to read as follows:

V. The Authorized Capital of the Company is Rs. 15,000,000,000/- (Rupees Fifteen Billion) divided into 1,050,000,000 (One Billion and Fifty Million) Ordinary shares of Rs. 10/- each, 375,000,000 (Three Hundred and Seventy-Five Million) Ordinary Class-B shares of Rs. 10/- each and 75,000,000 (Seventy-Five Million) Ordinary Class-C shares of Rs. 10/- each.”

“RESOLVED FURTHER that Article 4 of the Articles of Association of the Company shall in its entirety be substituted to read as follows:

4. The Authorized Capital of the Company is Rs. 15,000,000,000/- (Rupees Fifteen Billion) divided into 1,050,000,000 (One Billion and Fifty Million) Ordinary shares of Rs. 10/- each, 375,000,000 (Three Hundred and Seventy-Five Million) Ordinary Class-B shares of Rs. 10/- each and 75,000,000 (Seventy-Five Million) Ordinary Class-C shares of Rs. 10/- each, with the power to enhance, reduce or consolidate the share capital and to divide the shares of the Company into different classes and kinds subject to the provisions of the prevailing law and regulations.”

“RESOLVED FURTHER that the company secretary and/or any of the directors of the Company be and is hereby authorized singly to take such steps and actions deemed necessary to give effect to the aforesaid resolution including but not limited to filing of Memorandum and Articles of Association so altered with the SECP in accordance with the requirements of Companies Act, 2017.”

“RESOLVED FURTHER that any amendments/suggestions recommended by Securities and Exchange Commission of Pakistan (SECP), if any, to be incorporated in the Memorandum and Articles of Association are and shall hereby be considered deemed approved.”

AGENDA ITEM NO. 7.

ISSUE OF ORDINARY CLASS-B SHARES

To facilitate the raising of further capital and to provide the Company with the flexibility to access broader capital markets in the future, the approval of the members is sought to allow the Company to issue “Ordinary Class-B Shares” having such rights, privileges, terms and conditions as mentioned below. The proposed creation of Ordinary Class-B Shares will enable the Company, subject to applicable laws, regulatory approvals and market conditions, to consider future capital-raising opportunities, including the listing or offering of such shares on one or more stock exchanges, whether in Pakistan or in any foreign jurisdiction including but not limited through Global Depository Receipts (GDRs).

The directors are interested in this business to the extent of their respective shareholding in the Company.

Accordingly, approval of the members is sought to allow the Company to issue "Ordinary Class-B Shares" by passing of following draft / proposed special resolutions, with or without modifications:

"RESOLVED that subject to the approval of the members in respect of alteration of Memorandum of Association and accordance with the Articles of Association of the Company and the applicable laws and regulations, the Board of Directors of the Company is authorized to issue "Ordinary Class-B shares" having following rights, privileges, terms and conditions, as and when it considers deemed fit and this resolution shall deemed to be considered as approval for issue of Ordinary Class-B shares in terms of Section 58 of the Companies Act, 2017 and Regulation 6(1)(iii) the Companies (Further Issue of Shares) Regulations, 2020:

Name of security	Mughal Iron & Steel Industries Limited – Ordinary Class-B
Security type / kind	Ordinary share
Security class	Class-B
Participation in surplus assets in case of liquidation	Participatory
Redemption	Non-redeemable
Conversion into ordinary shares	Non-convertible
Par value	Rs. 10.00/- per share
Issue Price	Rs. 10.00/- per share or as determined by the Board of Directors at the time issuance.
Issuance by way of	As per discretion of the Board of Directors to issue either by way of right to be offered to both ordinary and ordinary Class-C shareholders / or by way of other than right to anyone.
Tenure	Perpetual
Voting rights at General meetings	Ordinary Class-B shares carry one voting right per each Ordinary Class-B share.
Right to dividend / bonus:	Ordinary Class-B shares shall be entitled to dividend or bonus shares as may be determined by the Board of Directors from time to time. An interim dividend may also be paid, if so declared, by the Board of Directors.
Any other rights	Ordinary Class-B shareholders will have right over right shares issued by the Company from time to time as determined by the Board of Directors.
Listing	Listing on either Main Board or GEM Board of PSX or any other stock exchange as deemed fit by the Board of Directors.
Issue size in Rupees	Rs. 3,500,000,000/-
Issue size in Number	350,000,000/- shares."

“RESOLVED FURTHER that the Ordinary Class-B Shares shall be under the control of the Board of Directors who may issue, allot, forfeit, surrender, rectify, or otherwise dispose of the same to such persons, firms, corporations, on such terms and conditions and at any such time as may be thought fit, subject to and in accordance with the applicable law.”

“RESOLVED FURTHER that the Board of Directors be and is hereby authorized to offer and allot the unsubscribed shares to such persons as it may deem fit in accordance with Section 83(1) (a)(iv) of the Companies Act, 2017, including the sponsors / substantial shareholders, directors or associated undertakings of the Company or any third party, before calling upon the underwriters to subscribe to any unsubscribed shares.”

“RESOLVED FURTHER that the company secretary and/or any of the directors of the Company be and is hereby authorized singly to take such steps and actions deemed necessary to give effect to the aforesaid resolution.”

“RESOLVED FURTHER that any amendments/suggestions recommended by Securities and Exchange Commission of Pakistan (SECP), if any, shall hereby be considered deemed approved.”

AGENDA ITEM NO. 8.

APPROVAL OF RELATED PARTY TRANSACTIONS

During the year, the Company carried out transactions with related parties as disclosed in the relevant notes to the separate financial statements. The transactions were carried out in accordance with Company's policy and were reviewed periodically by the Audit Committee which is chaired by an independent director. Following, review by the Audit Committee, the said transactions were placed before the Board of Directors for approval. However, since majority of the Company's directors were directly or indirectly interested due to their common directorship and/or holding of shares at the time of entering into the said transactions, the quorum of directors could not be formed for approval of these transactions.

Accordingly, these transactions, as disclosed in the relevant notes to the financial statements along with names, description, nature of relationship, and amounts, are being placed before the members for their approval/ratification by passing the following draft / proposed special resolutions, with or without modifications.

“RESOLVED that the transactions entered into by Mughal Iron & Steel Industries Limited (the Company) with related parties during the year ended June 30, 2026 as disclosed in relevant notes to the financial statements in which some or majority of the directors are interested and which require approval under section 207 and 208 of the Companies Act, 2017, are hereby ratified and confirmed.”

It is expected that the Company may be conducting related party transactions in the upcoming financial year as well, wherein, some or majority of directors are expected to be interested in due to their relationships, common directorship and shareholding in these related parties. The members are informed that it is not possible to make estimate of the quantum of related party transactions to be undertaken in the period ending June 30, 2027, which depends on case-to-case basis, however, the Company will present the actual figures for subsequent ratification and confirmation by the members, at the next annual general meeting.

Based on the above, approval of the members is also sought to authorize the Company to enter into such transactions with related parties during the ensuing year ending June 30, 2027 and further grant power to the Board to periodically review and approve such transactions based

on the recommendation of the Board Audit Committee by passing the below mentioned draft special resolutions:

“FURTHER RESOLVED that Mughal Iron & Steel Industries Limited (the Company) be and is hereby authorized to enter into and carry out transactions from time to time with related parties which would require approval(s) under section 207 and 208 of the Companies Act, 2017 during the ensuing year ending June 30, 2027. Further, the members have noted that for the aforesaid transactions some or a majority of the directors may be interested. Notwithstanding the interest of the directors, the members hereby grant an advance authorization to the Board Audit Committee and the Board of Directors of the Company to review and approve all related party transactions based on the recommendation of the Board Audit Committee.”

“FURTHER RESOLVED that the related party transactions as aforesaid for the period ended June 30, 2027 would subsequently be presented to the members at the next Annual General Meeting for ratification and confirmation.”

“RESOLVED FURTHER that the company secretary and/or any of the directors of the Company be and is hereby authorized singly to take such steps and actions deemed necessary to give effect to the aforesaid resolutions.”

The following persons were directors / officers of the Company during the year and are/ may be interested directly / indirectly due to their relationships, common directorship, cross shareholding and common positions in respect of the above:

Directors

- | | |
|----------------------------|--------------------------|
| 1. Mirza Javed Iqbal | 2. Khurram Javaid |
| 3. Muhammad Mateen Jamshed | 4. Jamshed Iqbal |
| 5. Samina Jamshed | 6. Muhammad Aslam Bhatti |

Officers

- | | |
|-------------------------|--------------------------|
| 1. Muhammad Zafar Iqbal | 2. Muhammad Fahad Hafeez |
|-------------------------|--------------------------|

MUGHAL IRON & STEEL INDUSTRIES LIMITED

PROVISION OF INFORMATION FOR E-DIVIDEND

With reference to the subject and pursuant to requirement of Section 242 of the Companies Act, 2017 and the Companies (Distribution of Dividends) Regulations, 2017, any dividend payable in cash declared by a listed company shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders.

Accordingly, CDC Account Holders in CDS will submit, directly to their concerned broker/ participant/IAS, the following dividend mandate information, separately for both Ordinary Shares & Ordinary Class – C Share, including a 24 digits IBAN which is mandatory for direct credit of cash dividends into their bank account, if not provided / updated earlier: -

Details of Shareholder(s)		
Name of shareholder		
Folio / CDS Account No.		
Class of Shares	Ordinary Shares ☐	Ordinary Class – C Shares ☐
CNIC No.		
Cell number of shareholder		
Landline number of shareholder, if any		
E-mail:		
Details of Bank Account		
Title of Bank Account		
International Bank Account Number (IBAN)		
"Mandatory"		
Bank's Name		

However, Physical shareholders will provide the above information separately for both Ordinary Shares & Ordinary Class – C Share to the Company's Share Registrar, M/s. THK Associates (Private) Limited, 32-C, Jami Commercial Street 2, D.H.A Phase-VII, Karachi, who did not update/provide earlier.

Further, it may please be noted that in case of any error or omission in given IBAN, or non-provision of IBAN in respect of any class of ordinary shares, the Company will not be held responsible in any manner for any loss or delay in your cash dividend payment.

Date: _____

(Signature of Shareholder)
Encl: Copy of CNIC

**Manager Share Registrar
(Mughal Iron & Steel Industries Limited)
M/s. THK Associates (Pvt.) Limited**

Plot No. 32-C, Jami Commercial Street 2,
D.H.A, Phase-VII, Karachi, Pakistan

AFFIX
CORRECT
POSTAGE

MUGHAL IRON & STEEL INDUSTRIES LIMITED
FORM OF PROXY
17th ANNUAL GENERAL MEETING

I/We _____, being member(s) of Mughal Iron & Steel Industries Limited and holder of _____ Ordinary Shares as per Folio No. _____ CDC Participation ID # _____ and Sub Account # _____/CDC Investor Account ID # _____ and/or holder of _____ Ordinary Class-C Shares as per Folio No. _____ CDC Participation ID # _____ and Sub Account # _____/CDC Investor Account ID # _____ do hereby appoint _____ of _____ or failing him/her _____ of _____ having Folio No. _____ CDC Participation ID # _____ and Sub Account # _____/CDC Investor Account ID # _____ as my/our proxy to attend, speak and vote for me/us and on my/our behalf at the Annual General Meeting of Mughal Iron & Steel Industries Limited scheduled to be held on Wednesday, October 28, 2026 at 11:45 a.m. at Avari Hotel, 87-Shahrah-e-Quaid-e-Azam, Lahore and at any adjournment thereof.

At witness my/our hand this _____ day of _____ 2026.

1. Signature _____

Name _____

C.N.I.C _____

Address _____



Members' Signature
(This signature should agree with specimen registered with the Company)

2. Signature _____

Name _____

C.N.I.C _____

Address _____

Notes:

1. A member entitled to attend and vote at this meeting may appoint any other member as his / her proxy to attend, speak and vote instead of him / her. A proxy must be a member of the Company.
2. A member shall not be entitled to appoint more than one proxy.
3. The instrument appointing a proxy must be duly signed and witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
4. Attested copies of the CNIC or the Passport of beneficial owners and the proxy shall be furnished along with the proxy form. In case of corporate entity, the board's resolution/ power of attorney with specimen signature shall be furnished along with the proxy form.
5. Proxies in order to be valid, must be received at the Share Registrar office of the Company, M/s. THK Associates (Pvt.) Limited, 32-C, Jami Commercial Street 2, D.H.A Phase-VII, Karachi not later than forty-eight (48) hours before the time scheduled for the meeting.

مغل آئرن اینڈ اسٹیل انڈسٹریز لمیٹڈ

پراکسی فارم (مختار نامہ)

ستارہ اول سالانہ اجلاس عام

میں/ہم _____ جو کہ مغل آئرن اینڈ اسٹیل انڈسٹریز لمیٹڈ کے کزن (ارکان) ہیں اور _____ آرڈنری شیئرز کے
 حامل ہیں جیسا کہ ہمارے فائل نمبر _____ سی ڈی سی پاسٹیشن آئی ڈی # _____ اور سب اکاؤنٹ # _____
 سی ڈی سی انویسٹر اکاؤنٹ آئی ڈی نمبر _____ اور یا _____ آرڈنری کاس۔ سی شیئرز کے حامل ہیں جیسا کہ ہمارے فائل
 نمبر _____ سی ڈی سی پاسٹیشن آئی ڈی # _____ اور سب اکاؤنٹ # _____ سی ڈی سی انویسٹر اکاؤنٹ آئی ڈی # _____
 درج ہے، بذریعہ ہذا _____ محترم! محترمہ _____ یا ان کی فیملی جو دہلی میں _____ جن کا فائل نمبر _____
 سی ڈی سی پاسٹیشن آئی ڈی نمبر _____ اور سب اکاؤنٹ # _____ سی ڈی سی انویسٹر اکاؤنٹ آئی ڈی # _____ ہے، کو میرا اہل وکیل نامہ دیکر
 کرتے ہیں تاکہ وہ میرے (ہمارے) لیے مغل آئرن اینڈ اسٹیل انڈسٹریز لمیٹڈ کی سالانہ جنرل میٹنگ، جو کہ 28 اکتوبر 2026 صبح 11:45 بجے بروز بدھ آماری ہوگی، 87 شاہراہ قائد اعظم، لاہور میں منعقد
 ہونے والے سالانہ اجلاس عام میں حق رائے دہی استعمال کرنے، انکوائری اور شرکت کرنے یا کسی بھی صورت میں اپنا/ہمارا بطور وکیل (پراکسی) مقرر کرتا ہوں / کرتے ہیں۔
 آج بروز _____ تاریخ _____ 2026۔

گواہان

1۔

دستخط: _____

نام: _____

پتہ: _____

50/- روپے کار سیدی

ٹکٹ یہاں چسپاں کریں

دستخط کریں

کھنی کے نمونہ دستخط سے مائل ہونے چاہئیں

نوٹ

1۔ اجلاس ہذا میں شرکت اور ووٹ دینے کا حق ممبر اپنی بجائے ووٹ دینے اور شرکت کیلئے کسی دیگر ممبر کو اپنا اپنی پراکسی مقرر کر سکتا / سکتی ہے پراکسی کے لئے کھنی کا ممبر ہونا ضروری ہے۔

2۔ ایک ممبر کو ایک سے زیادہ پراکسی مقرر کرنے کا اختیار نہیں ہوگا۔

3۔ پراکسی تقرری کے قواعد تقابلی طور پر سٹیپ، دستخط شدہ اور دو لوگوں سے گواہ شدہ ہوں۔ جن کے نام، پتے اور شناختی کارڈ نمبر فارم پر درج ہوں۔

4۔ متعلقہ اہل و عیال اور پراکسی کو شناختی کارڈ یا پاسپورٹ کی مصدقہ نقل پراکسی فارم کے ساتھ جمع کرانا ہوں گی۔ بصورت کارپوریٹ، بورڈ قرارداد اختیار نامہ مع نمونہ دستخط کھنی میں پراکسی فارم کے ساتھ جمع کرانا ہوگا۔

5۔ "پراکسی ووٹ ہونے کے لئے، اجلاس کے مقرر کردہ وقت سے کم از کم (48) گھنٹے قبل کھنی کے شیئرز رجسٹر اریبلز THK الیسی انش (پرائیویٹ) لمیٹڈ C-32، جامی کشمیری گلی 2، ڈی۔ ایچ۔ اے۔ فیئر ویل،

کراچی دفتر میں لازماً وصول ہو جانی چاہیے۔"

PRINTED MATTER

If undelivered please return to
Mughal Iron & Steel Industries Limited
31-A, Shadman-1, Lahore

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 17th Annual General Meeting (the Meeting) of the members (Ordinary and Ordinary Class-C) of **MUGHAL IRON & STEEL INDUSTRIES LIMITED** (the Company) will be held on Wednesday, October 28, 2026 at 11:45 a.m. at Avari Hotel, 87-Shahrah-e-Quaid-e-Azam, Lahore, as well as through electronic means, to transact the following businesses:

Ordinary Business:

- To receive, consider and adopt the Audited Financial Statements (separate and consolidated) of the Company for the year ended June 30, 2026, together with the Directors' and Auditors' Reports thereon and Chairman's Review Report. In accordance with section 223 of the Companies Act, 2017, and pursuant to the S.R.O. 389(I)/2023 dated March 21, 2023, the Annual Audited Financial Statements along with Reports of the Company can be accessed through the following QR enabled code and weblink:

<https://mughalsteel.com.pk/annual-reports-for-the-last-three-financial-years/?v=null>
- To appoint auditors of the Company to hold office from the conclusion of the Annual General Meeting until the conclusion of the next Annual General Meeting and fix their remuneration. The Board of Directors upon recommendation of the Audit Committee has recommended the names of M/s. Fazal Mahmood & Company, Chartered Accountants and M/s. Muniff Ziauddin & Co., Chartered Accountants, the retiring auditors, for re-appointment as joint external auditors of the Company after obtaining their consent.
- To consider and approve the payment of final cash dividend for the year ended June 30, 2026 @ 20% i.e. Rs. 2.00 per ordinary and ordinary class-C share as recommended by the Board of Directors. No interim dividend was paid during the year.

Special Business:

- To consider and approve advance / running finance facility of Rs. 500.000 million to Mughal Energy Limited (subsidiary company), by passing of special resolutions, as proposed in the statement as required under section 134(3) of the Companies Act, 2017, annexed to the notice of the Meeting.
- To consider and approve corporate guarantee finance facility of Rs. 3,000.000 million to Mughal Energy Limited (Subsidiary company), by passing of special resolutions, as proposed in the statement as required under section 134(3) of the Companies Act, 2017, annexed to the notice of the Meeting.
- To consider and approve alteration to the Memorandum and Articles of Association of the Company, so as to increase the Authorized Capital of the Company, by passing of special resolutions, as proposed in the statement as required under section 134(3) of the Companies Act, 2017, annexed to the notice of the Meeting.
- To consider and, if thought fit, to authorize the Company to issue Ordinary Class-B shares, by passing of special resolutions, as proposed in the statement as required under section 134(3) of the Companies Act, 2017, annexed to the notice of the Meeting.
- To consider, approve and ratify the transactions already executed and to be executed with related parties, by passing of special resolutions as proposed in the statement as required under section 134(3) of the Companies Act, 2017, annexed to the notice of the Meeting

Statement of material facts as required under section 134(3) of the Companies Act, 2017 relating to the above-mentioned special businesses, has been sent to the members along with Notice of AGM.

By Order of the Board
-Sd-
Muhammad Fahad Hafeez
Company Secretary

Lahore: October 06, 2026

NOTES:

1. CLOSURE OF SHARE TRANSFER BOOKS

The share transfer books (Ordinary and Ordinary Class-C) of the Company will remain closed from October 20, 2026 to October 28, 2026 (both days inclusive). Physical transfers / CDS Transaction IDs received in order by the Company's share registrar, M/s. THK Associates (Private) Limited, 32-C, Jami Commercial Street 2, D.H.A Phase-VII, Karachi, up to the close of business on October 19, 2026, will be considered in time for determination of entitlement of members (Ordinary and Ordinary Class-C) to attend and vote at the meeting and to determine dividend entitlement.

2. PROXIES

A member of the Company entitled to participate and vote at this Meeting may appoint any other member of the Company as his/her proxy to participate, speak and vote on his/her behalf at the Meeting. A member shall not be entitled to appoint more than one proxy. The instrument appointing a proxy must be properly filled-in/executed and in order to be valid, must be received at the share registrar office of the Company, not later than forty-eight (48) hours before the time scheduled for the Meeting. Attested copy of Computerized National Identity Card (CNIC) of the member appointing the proxy shall be attached with the instrument. A company or a corporation being a member of the Company may appoint a representative through a resolution of its board of directors for attending and voting at the Meeting. Members, who have deposited their shares into Central Depository Company of Pakistan Limited, are further advised to follow the guidelines as laid down by the SECP vide Circular No. 1 of 2000 for appointment of proxies. An instrument of proxy applicable for the Meeting is being provided with the notice being sent to members. Further, the instrument of proxy may also be obtained from the registered office of the Company during normal office hours or downloaded from the Company's website: www.mughalsteel.com.

3. ATTENDANCE AT MEETING

Physical shareholders / CDC account holders and sub-account holders, shall be required to produce their respective original Computerized National Identity Card (CNIC) or original Passport at the time of attending the Meeting to facilitate identification. CDC account holders and sub-account holders should also bring/know their respective participant I.D. No. and the CDC Account No. and in case of proxy, he/she must enclose an attested copy of his/her CNIC or Passport. Representative(s) of corporate member(s) should bring attested copy of Board Resolution/Power of Attorney and/ or all such documents that are required for such purpose under Circular No.1 dated 26 January 2000 issued by the Securities and Exchange Commission of Pakistan ("SECP").

4. ONLINE PARTICIPATION VIA ZOOM

Members or their proxies are being provided with the facility to participate in the meeting through electronic means via Zoom Video-Link. Interested members are requested to get themselves registered by sending the below mentioned particulars through their registered email address at the designated e-mail address fahadhafiez@mughalsteel.com, latest by the close of business hours (6:00 PM) on October 23, 2026:

Name of member	CNIC No./NTN No.	CDC Participant ID/ Folio No.	Cell No.	Registered Email address

Members, who are registered, after the necessary verification, will be provided a Zoom Video-Link by the Company on the same e-mail address that they e-mail the Company with. Only those members whose names appear in the register of members as of October 19, 2026 will be entitled to participate in the Meeting via Zoom-Video Link.

5. VIDEO LINK FACILITY

Pursuant to section 132(2) of the Companies Act, 2017, if the Company receives consent from members holding aggregate 10% or more shareholding, residing in geographical location to participate in the meeting through video conference at least seven days prior to the date of meeting, the Company will arrange video conference facility in that city subject to availability of such facility in that city.

6. POSTAL BALLOT FACILITY AND SCRUTINIZER

In accordance with the Companies (Postal Ballot) Regulations, 2018 (the Regulations), the right to vote through electronic voting facility and voting by post shall be provided to members of the Company in the manner and subject to conditions contained in the Regulations. Under Regulation 11 of the Regulations, M/s Fazal Mahmood & Company, Chartered Accountants, (a QCR-rated audit firm), being the statutory auditors of the Company, having relevant experience, has been appointed to act as the Scrutinizer, to undertake necessary relevant responsibilities as defined in the Regulations.

7. STATUTORY CODE OF CONDUCT AT GENERAL MEETINGS

Members are advised to adhere to the Code of Conduct as provided in section 215 of the Companies Act, 2017 and regulation 28 of the Companies (General Provisions and Forms) Regulations, 2018. Members are further advised to a take note of meeting etiquettes as prescribed in the Guidelines for Professional Conduct in General Meetings (the "Guide") issued by SECP.

8. GIFTS AT THE MEETING

As per SRO 452 (I)/2025 no gifts will be distributed at the meeting.

9. TRANSMISSION OF ANNUAL REPORT AND NOTICE OF ANNUAL GENERAL MEETING

The Company has placed the Audited Annual Financial Statements for the year ended June 30, 2026 along with the reports thereon on its website: www.mughalsteel.com and the same have also been emailed to those members who had provided their email addresses. These are also available on PUCARS system of the Pakistan Stock Exchange Limited and can also be downloaded/viewed using the following QR code:



<https://mughalsteel.com.pk/annual-reports-for-the-last-three-financial-years/?v=null>

Any member requiring printed copy of Annual Report 2026 may send a request using a Standard Request Form placed on Company's website which shall be provided free of cost within seven (07) days.

The notice of Annual General Meeting containing QR enabled code and the weblink address to view and download the Annual Report including annual audited financial statements has been placed on Company's website: www.mughalsteel.com and in addition to being dispatched physically to the members has also been sent via email to those members who had provided their email addresses. Furthermore, the notice has been published in English and Urdu languages in a daily newspaper of respective language having nationwide circulation.

10. WITHHOLDING TAX ON DIVIDENDS

Prevailing rates prescribed for deduction of withholding tax on the amount of dividend paid by the Company is as under:

- For persons appearing on active taxpayer's list: 15%
- For persons not appearing on active taxpayer's list: 30%

To enable the Company to make tax deduction on the amount of cash dividend @ 15% instead of 30%, all the shareholders whose names do not appear on the Active Taxpayers List (ATL) provided on the website of FBR, despite the fact that they are filers, are advised to make sure that their names are entered into ATL by October 19, 2026 otherwise tax on their cash dividend will be deducted @ 30% instead of 15%. Withholding tax exemption from the dividend income, shall only be allowed if a copy of the valid tax exemption certificate is made available to Company's Share Registrar by Close of Business day as on October 19, 2026.

Members who have joint shareholdings held by Filers and Non-Filers shall be dealt with separately and in such particular situation, each account holder is to be treated as either a Filer or a Non-Filer and tax will be deducted according to his shareholding. If the share is not ascertainable then each account holder will be assumed to hold an equal proportion of shares and the deduction will be made accordingly. Therefore, in order to avoid deduction of tax at a higher rate, the joint account holders are requested to provide the below details of their shareholding to the Share Registrar of the Company latest by the October 19, 2026.

Folio / CDC account No.	Name of Shareholder	CNIC	Shareholding	Total shares	Principal/Joint Shareholder

For any further assistance, the members may contact the Share Registrar. The corporate shareholders having CDC accounts are required to have their National Tax Numbers (NTNs) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the Company or its Share Registrar. The members while sending NTN or NTN certificates, as the case may be, must quote the Company name and their respective folio numbers.

11. PAYMENT OF CASH DIVIDEND THROUGH ELECTRONIC MODE

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay a cash dividend to its members only through electronic mode directly into the bank account designated by the entitled members. In order to receive dividends directly into their bank account, members are requested to provide their IBAN by filling the Electronic Credit Mandate Form provided in the Annual Report and also available on Company's website and send it duly signed along with a copy of CNIC to the Registrar of the Company in case of physical shares. In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to the shareholder's broker/ participant/CDC account services.

12. GENERAL

Members holding shares in physical form are requested to promptly notify Company's share registrar, of any change in their postal/email addresses. Members maintaining their shares in CDS should have their address/email addresses updated with their relevant Participant/CDC account services.

Members who by any reason, could not claim their dividend/shares are advised to contact our shares registrar to collect/enquire about their unclaimed dividends/shares, if any.

In reference to section 72(2) of the Companies Act, 2017, all members holding physical shares are requested to get converted their shares into book entry form at the earliest. This would facilitate members in many ways including safe custody of shares, avoidance of formalities required for issuance of duplicate shares, etc. For the conversion of physical shares into book entry form, the members may contact their Brokers, CDC Participants or CDC Investor Account Service.

For any query/problem/information, members may contact Mr. Zeeshan Ejaz at +92-42-35960841 and e-mail address fahadhafiez@mughalsteel.com and/or THK Associates (Private) Limited at +92-21-35310191-6 and e-mail address sfc@thk.com.pk.

سالانہ اجلاس عام کانوٹس

نوٹس دیا جاتا ہے کہ مغل آئرن اینڈ اسٹیل انڈسٹریز لمیٹڈ (کمپنی) کے ممبران (عام اور عام کلاس-سی) کا ستارواں سالانہ اجلاس عام (اجلاس) مورخہ 28 اکتوبر 2026ء بروز بدھ کو بوقت گیارہ بج کر چھتیس منٹ (11:45) بمقام آداری ہوٹل، پتہ: 87- شاہراہ قائد اعظم لاہور، میں مندرجہ ذیل امور کی انجام دہی کے لیے منعقد کیا جائے گا، جس میں الیکٹرانک ذرائع کے ذریعے بھی شرکت کی سہولت دستیاب ہوگی:

عمومی امور:

- 30 جون 2026 کو ختم ہونے والے سال کیلئے کمپنی کے آڈٹ شدہ مالیاتی گوشوارہ جات (طلیحدہ اور مجموعی) بعد چھتیس منٹ کی جائزہ رپورٹ، ڈائریکٹرز رپورٹ اور آڈیٹرز رپورٹس کی وصولی، ان پر غور و خوض اور ان کی منظوری دینا۔
- کمپنیز ایکٹ، 2017 کی دفعہ 223 کے تحت اور S.R.O. 389(I)/2023 تاریخ 21 مارچ 2023 کے مطابق، کمپنی کے سالانہ آڈٹ شدہ مالیاتی گوشوارہ جات بعد چھتیس منٹ کی رپورٹس درج ذیل QR کوڈ اور ویب لنک کے ذریعے ملاحظہ کیے جاسکتے ہیں



<https://mughalsteel.com.pk/annual-reports-for-the-last-three-financial-years/?v=null>

- کمپنی کے آڈیٹرز کا تقرر کرنا تا کہ وہ اس سالانہ عام اجلاس کے اختتام سے لے کر اگلے سالانہ عام اجلاس کے اختتام تک اپنے عہدے پر فائز رہیں، اور ان کے معاوضے کا تعین کرنا۔ آڈٹ کمپنی کی سفارش پر بورڈ آف ڈائریکٹرز نے، ریٹائرڈ ہونے والے آڈیٹرز میسرز فضل محمود اینڈ کمپنی چارٹرزڈ اکاؤنٹنٹس اور میسرز منیف ضیاء الدین اینڈ کمپنی چارٹرزڈ اکاؤنٹنٹس کو ان کی رضامندی حاصل کرنے کے لیے، ان کی بطور مشترکہ سرکاری آڈیٹرز کی دوبارہ تقرری کے لیے سفارش کی ہے۔
- 30 جون 2026 کو ختم ہونے والے مالی سال کے لیے، بورڈ آف ڈائریکٹرز کی سفارش کے مطابق 20 فیصد یعنی 2.00 روپے فی عام اور عام کلاس-سی شیئرز، حتمی نقد منافع منقسم کی ادائیگی پر غور کرنا اور اس کی منظوری دینا۔ سال کے دوران کوئی عبوری منافع منقسم ادائیگی نہیں کیا گیا۔
- مغل آئرن اینڈ اسٹیل (ذیلی کمپنی) کو 500,000 ملین روپے کی ایڈوائس / رنگ فنانس سہولت فراہم کرنے پر غور کرنا اور اس کی منظوری، اجلاس کے نوٹس کے ساتھ منسلک، کمپنیز ایکٹ، 2017 کی دفعہ 134(3) کے تحت، درکار بیان میں تجویز کردہ خصوصی قراردادوں کو منظور کر کے دینا۔
- مغل آئرن اینڈ اسٹیل (ذیلی کمپنی) کو 3,000,000 ملین روپے کی کارپوریٹ گارنٹی فنانس سہولت فراہم کرنے پر غور کرنا، اور اس کی منظوری، اجلاس کے نوٹس کے ساتھ منسلک، کمپنیز ایکٹ، 2017 کی دفعہ 134(3) کے تحت، درکار بیان میں تجویز کردہ خصوصی قراردادوں کو منظور کر کے دینا۔
- کمپنی کے مجاز سرمایہ (Authorized Capital) میں اضافہ کرنے کے حوالے سے، کمپنی کے میمورنڈم اور آرڈینکس آف ایسوسی ایشن میں درکار ترمیمات کرنے پر غور کرنا اور اس کی منظوری، اجلاس کے نوٹس کے ساتھ منسلک، کمپنیز ایکٹ، 2017 کی دفعہ 134(3) کے تحت، درکار بیان میں تجویز کردہ خصوصی قراردادوں کو منظور کر کے دینا۔
- کمپنی کو عام کلاس-بی شیئرز (Ordinary Class-B shares) جاری کرنے کا اختیار دینے پر غور کرنا اور اس کی منظوری، اجلاس کے نوٹس کے ساتھ منسلک، کمپنیز ایکٹ، 2017 کی دفعہ 134(3) کے تحت، درکار بیان میں تجویز کردہ خصوصی قراردادوں کو منظور کر کے دینا۔
- ایسے لین دین جو متعلقہ پارٹیز کے ساتھ سال کے دوران کے گئے ہوں یا آنے والے سال کے دوران کے جانے ہوں، ان پر غور کرنا اور ان کی منظوری، اجلاس کے نوٹس کے ساتھ منسلک، کمپنیز ایکٹ، 2017 کی دفعہ 134(3) کے تحت، درکار بیان میں تجویز کردہ خصوصی قراردادوں کو منظور کر کے دینا۔
- کمپنیز ایکٹ 2017 کی دفعہ 134(3) کے تحت درکار اوپر دیے گئے خصوصی امور سے منسلک اسٹینڈنٹ آف میٹریل مجلس کا بیان نوٹس کے ہمراہ ممبران کو بھجوا دیا گیا ہے۔

خصوصی امور:

- مغل آئرن اینڈ اسٹیل (ذیلی کمپنی) کو 500,000 ملین روپے کی ایڈوائس / رنگ فنانس سہولت فراہم کرنے پر غور کرنا اور اس کی منظوری، اجلاس کے نوٹس کے ساتھ منسلک، کمپنیز ایکٹ، 2017 کی دفعہ 134(3) کے تحت، درکار بیان میں تجویز کردہ خصوصی قراردادوں کو منظور کر کے دینا۔
- مغل آئرن اینڈ اسٹیل (ذیلی کمپنی) کو 3,000,000 ملین روپے کی کارپوریٹ گارنٹی فنانس سہولت فراہم کرنے پر غور کرنا، اور اس کی منظوری، اجلاس کے نوٹس کے ساتھ منسلک، کمپنیز ایکٹ، 2017 کی دفعہ 134(3) کے تحت، درکار بیان میں تجویز کردہ خصوصی قراردادوں کو منظور کر کے دینا۔
- کمپنی کے مجاز سرمایہ (Authorized Capital) میں اضافہ کرنے کے حوالے سے، کمپنی کے میمورنڈم اور آرڈینکس آف ایسوسی ایشن میں درکار ترمیمات کرنے پر غور کرنا اور اس کی منظوری، اجلاس کے نوٹس کے ساتھ منسلک، کمپنیز ایکٹ، 2017 کی دفعہ 134(3) کے تحت، درکار بیان میں تجویز کردہ خصوصی قراردادوں کو منظور کر کے دینا۔
- کمپنی کو عام کلاس-بی شیئرز (Ordinary Class-B shares) جاری کرنے کا اختیار دینے پر غور کرنا اور اس کی منظوری، اجلاس کے نوٹس کے ساتھ منسلک، کمپنیز ایکٹ، 2017 کی دفعہ 134(3) کے تحت، درکار بیان میں تجویز کردہ خصوصی قراردادوں کو منظور کر کے دینا۔
- ایسے لین دین جو متعلقہ پارٹیز کے ساتھ سال کے دوران کے گئے ہوں یا آنے والے سال کے دوران کے جانے ہوں، ان پر غور کرنا اور ان کی منظوری، اجلاس کے نوٹس کے ساتھ منسلک، کمپنیز ایکٹ، 2017 کی دفعہ 134(3) کے تحت، درکار بیان میں تجویز کردہ خصوصی قراردادوں کو منظور کر کے دینا۔
- کمپنیز ایکٹ 2017 کی دفعہ 134(3) کے تحت درکار اوپر دیے گئے خصوصی امور سے منسلک اسٹینڈنٹ آف میٹریل مجلس کا بیان نوٹس کے ہمراہ ممبران کو بھجوا دیا گیا ہے۔

بھگم پورڈ
محمد فہد حنیظ
کمپنی سیکرٹری

لاہور: 06 اکتوبر 2026

نوٹس:

- شیئرز متعلقہ کی کتابوں کی بندش
کمپنی کی شیئرز ٹرانسفر بکس (عام شیئرز اور عام کلاس-C شیئرز) 20 اکتوبر 2026 سے 28 اکتوبر 2026 تک (بشمول دونوں دن) بند رہیں گی۔ کمپنی کے شیئرز رجسٹر اری میسرز ٹی ایچ کے ایسیسٹنٹس پرائیویٹ لمیٹڈ، پتہ: C-32، جامی کمرشل اسٹریٹ 2، ڈی۔ ایچ۔ ایف۔ VII، کراچی 119 اکتوبر 2026 کو کاروباری اوقات کے اختتام تک موصول ہونے والی، ہر لحاظ سے مکمل فریکٹل ٹرانسفر دستاویزات / CDS ٹرانزیکشن IDs کو اجلاس میں شرکت اور ووٹ دینے کے اہل ممبران اور (عام اور عام کلاس-سی) اور منافع منقسم کے استحقاق کے تعین کے لیے بروقت تصدیق کیا جائے گا۔
- پراسیسر
اس اجلاس میں حصہ لینے اور ووٹ ڈالنے کا حقدار کمپنی کا ممبر، اس اجلاس میں شرکت کرنے، بولنے اور رائے دہندگی کے لیے کمپنی کے کسی دوسرے ممبر کو اپنا / اپنی پراسیسر مقرر کر سکتا / سکتی ہے۔ ایک ممبر ایک سے زیادہ پراسیسر مقرر کرنے کا حقدار نہیں ہوگا۔ پراسیسر کا تقرر کرنے والے فارم کو مناسب طریقے سے مکمل ہونا چاہیے اور درست ہونے کے لیے، کمپنی کے شیئرز رجسٹر اور اجلاس تک مقرر وقت سے 48 گھنٹے قبل موصول ہونا لازمی ہے۔ پراسیسر کا تقرر کرنے والے ممبر کیپورٹرز ذمہ داری کی شناختی کارڈ (CNIC) کی تصدیق شدہ کاپی پراسیسر فارم کے ساتھ منسلک کرنا لازمی ہے۔ ایک کمپنی یا ایک کارپوریٹ جو کمپنی کی ممبر ہے، اجلاس میں شرکت اور بورڈ کے لیے اپنی بورڈ آف ڈائریکٹرز کی قراردادوں کے ذریعے نمائندہ مقرر کر سکتی ہے یا ممبران کو، جنہوں نے اپنے شیئرز ٹرانسفر / ڈیپازٹری کمپنی آف پاکستان لمیٹڈ میں جمع کرائے ہیں، مزید مشورہ دیا جاتا ہے کہ وہ ایس ای سی پی (SECP) سرکرہ نمبر (1) آف 2000 کی ہدایت پر عمل کریں۔ مزید یہ کہ پراسیسر فارم کی کاپیاں دفتری اوقات میں کمپنی کے رجسٹر آفیس سے بھی حاصل کی جاسکتی ہے یا کمپنی کی ویب سائٹ www.mughalsteel.com سے ڈاؤن لوڈ کی جاسکتی ہیں۔
- اجلاس میں شرکت
فریکٹل شیئرز بولڈرز / ڈی سی اکاؤنٹ بولڈرز اور سب اکاؤنٹ بولڈرز کو اجلاس میں شرکت کے وقت شناخت کی سہولت کے لیے اپنا اصل کمپیوٹرائزڈ ذمہ داری کی شناختی کارڈ یا اصل پاسپورٹ لازم پیش کرنا ہوگا۔ ڈی سی اکاؤنٹ بولڈرز اور سب اکاؤنٹ بولڈرز کو اپنا متعلقہ پاسپورٹ آئی ڈی نمبر اور سی ڈی سی اکاؤنٹ نمبر بھی ساتھ لانا / معلوم ہونا چاہیے اور اجلاس میں ساتھ لانا چاہیے۔ پراسیسر کی صورت میں، پراسیسر بولڈرز کو اپنے شناختی کارڈ یا پاسپورٹ کی تصدیق شدہ کاپی بھی ساتھ منسلک کرنا ہوگی۔ کارپوریٹ ممبران کے نمائندہ نمائندگان کو بورڈ کی قراردادوں پر نمائندگی کے لیے تصدیق شدہ نقل اور / یا وہ تمام دستاویزات ساتھ لانا ہوں گی جو یکٹیو ریٹائرڈ اینڈ انجینئرز کمیشن آف پاکستان (SECP) کی جانب سے جاری کردہ سرکرہ نمبر 1 مورخہ 26 جنوری 2000 کے تحت اس مقصد کے لیے درکار ہوں۔
- آن لائن شرکت بذریعہ ذوم (ZOOM)
ممبران یا ان کے پراسیسر بولڈرز کو ذوم ویڈیو لنک کے ذریعے الیکٹرانک ذرائع سے اجلاس میں شرکت کی سہولت فراہم کی جارہی ہے۔ دلچسپی رکھنے والے ممبران سے درخواست ہے کہ وہ اپنی رجسٹرڈ ای میل ایڈریس سے درج ذیل مطلوبہ تفصیلات مقررہ ای میل ایڈریس fahadhafiez@mughalsteel.com پر 23 اکتوبر 2026ء کو دفتری اوقات کے اختتام (6:00 بجے) تک ارسال کر کے اپنا اندراج کرائیں۔

ممبر کا نام	شناختی کارڈ نمبر / آئی این ڈی نمبر	سی ڈی سی پراسیسر / آئی ڈی نمبر / فریکٹل نمبر	موبائل نمبر	رجسٹرڈ ای میل ایڈریس

ضروری تصدیق کے بعد رجسٹرڈ ممبران کو کمپنی کی جانب سے ان کی ای سی ای میل ایڈریس پر جس سے انہوں نے کمپنی کو ای میل کی ہوگی، ایک ذوم ویڈیو لنک فراہم کر دیا جائے گا۔ صرف وہی ممبران ذوم ویڈیو لنک کے ذریعے اجلاس میں شرکت کے حقدار ہوں گے جن کے نام 19 اکتوبر 2026ء تک ممبران کے رجسٹر میں درج ہوں گے۔

- ویڈیو لنک کی سہولت
کمپنیز ایکٹ، 2017 کی دفعہ 132(2) کے تحت، اگر کمپنی کو ایسے ممبران سے، جو مجموعی طور پر 10 فیصد یا اس سے زیادہ شیئرز کے حامل ہوں اور کسی مخصوص جغرافیائی مقام پر مقیم ہوں، اجلاس میں ویڈیو کنفرنس کے ذریعے شرکت کرنے کی رضامندی اجلاس کی تاریخ سے کم از کم سات دن قبل موصول ہو تو کمپنی اس شریں ویڈیو کنفرنس کی سہولت فراہم کرنے کا انتظام کرے گی، بشرطیکہ اس شریں ایسی سہولت کی دستیابی ممکن ہو۔
- پوسٹل بلیٹ کی سہولت اور سرکوشنرز
کمپنیز (پوسٹل بلیٹ) ریگولیشنز، 2018 (ریگولیشنز) کے مطابق، کمپنی کے اراکین کو ریگولیشنز میں بیان کردہ طریقہ کار اور شرائط کے تحت الیکٹرانک ووٹنگ کی سہولت اور بذریعہ ڈاک ووٹ دینے کا حق فراہم کیا جائے گا۔ ریگولیشن 11 کے تحت میسرز فضل محمود اینڈ کمپنی، چارٹرزڈ اکاؤنٹنٹس، (ایک کیوسی آرریٹڈ آڈٹ فرم)، جو کمپنی کے قانونی آڈیٹرز ہیں اور متعلقہ تجربہ رکھتے ہیں، کو اسکر وٹن انز (Scrutinizer) کے طور پر مقرر کیا گیا ہے تاکہ ریگولیشنز میں متعین ضروری متعلقہ ذمہ داریاں انجام دی جاسکیں۔
- عام اجلاسوں میں ضابطہ اخلاق
ممبران کو ہدایت کی جاتی ہے کہ وہ کمپنیز ایکٹ، 2017 کی دفعہ 215 اور کمپنیز (جنرل پروویژن اینڈ فارمز) ریگولیشنز، 2018 کے ریگولیشن 28 کے تحت فراہم کردہ ضابطہ اخلاق کی پابندی کریں۔ مزید برآں، اراکین کو ہدایت کی جاتی ہے کہ وہ ایس ای سی پی (SECP) کی جانب سے جاری کردہ جنرل مینڈیٹ میں پیشہ ورانہ عمل کے رہنما اصول (Guidelines for Professional Conduct in General Meetings) ("گا ئیڈ") میں بیان کردہ اجلاس کے آداب کو بھی مدنظر رکھیں۔
- اجلاس میں محتلف
ایس آر آف 2025/2026 (I) کے مطابق اجلاس میں کوئی محتلف تقسیم نہیں کیے جائیں گے۔

- سالانہ رپورٹ کی منتقلی اور سالانہ عام اجلاس کا نوٹس
کمپنی نے 30 جون 2026 کو اختتام پذیر ہونے والے سال کے آڈٹ شدہ سالانہ مالیاتی گوشوارہ، ان سے متعلق رپورٹس کے ہمراہ، اپنی ویب سائٹ www.mughalsteel.com پر فراہم کر دی ہیں، جبکہ جن ممبران نے اپنے ای میل سے فراہم کئے تھے، انہیں بھی مذکورہ مالیاتی گوشوارہ اور رپورٹس بذریعہ ای میل ارسال کر دی گئی ہیں۔ یہ مالیاتی گوشوارہ اور رپورٹس پاکستان اسٹاک انجینئرز لمیٹڈ کے PUCARS سسٹم پر بھی دستیاب ہیں اور درج ذیل QR کوڈ کے ذریعے بھی انہیں ڈاؤن لوڈ / ملاحظہ کیا جاسکتا ہے۔
- ڈیویڈنڈز پر ووٹ بولڈنگ ٹیکس
کمپنی کی جانب سے ادا کیے جانے والے ڈیویڈنڈز کی رقم پر ووٹ بولڈنگ ٹیکس کی کوٹنی کے لیے نافذ العمل شرحیں درج ذیل ہیں:

(a) ایکٹیو ٹیکس	میں شامل افراد کے لیے 15 فیصد
(b) ایکٹیو ٹیکس	میں شامل نہ ہونے والے افراد کے لیے 30 فیصد

کمپنی کو نقد منافع (Cash Dividend) کی رقم پر 15% کے بجائے 30% کی شرح سے ٹیکس کوٹنی کرنے سے بچنے کے لیے، تمام ایسے شیئرز بولڈرز جن کے نام ایف بی آر کی ویب سائٹ پر فراہم کردہ ایکٹیو ٹیکس (ATL) میں ظاہر نہیں ہوئے، حالانکہ وہ فاکرز ہیں، انہیں ہدایت کی جاتی ہے کہ وہ 19 اکتوبر 2026ء تک اس بات کو یقینی بنائیں کہ ان کے نام ATL میں درج ہو جائیں۔ بصورت دیگر، ان کے نقد منافع پر 15% کے بجائے 30% کی شرح سے ووٹ بولڈنگ ٹیکس منہا کیا جائے گا۔ منافع کی آمدنی پر ووٹ بولڈنگ ٹیکس سے استثنیٰ صرف اسی صورت میں دیا جائے گا جب معتبر ٹیکس اسٹیٹس سرٹیفکیٹ کی ایک نقل کمپنی کے شیئرز رجسٹر اور 19 اکتوبر 2026ء کو کاروباری اوقات کے اختتام (Close of Business) تک فراہم کر دی جائے۔

جن اراکین کے مشترکہ نام پر شیئرز ہیں، جن میں کچھ اکاؤنٹ بولڈرز فاکرز اور کچھ نان فاکرز ہیں، ان کے ساتھ الگ الگ طریقے سے معاملہ کیا جائے گا۔ ایسی صورت میں ہر اکاؤنٹ بولڈر کو اس کی حیثیت کے مطابق فاکر یا نان فاکر تصور کیا جائے گا اور اس کی شیئرز بولڈنگ کے تناسب سے ٹیکس منہا کیا جائے گا۔ اگر ہر اکاؤنٹ بولڈر کی شیئرز بولڈنگ کا تناسب متعین نہ ہو سکے تو ہر اکاؤنٹ بولڈر کو مساوی تعداد میں شیئرز کا حامل تصور کیا جائے گا اور اسی تناسب سے ٹیکس منہا کیا جائے گا۔ لہذا، زیادہ شرح سے ٹیکس کی کوٹنی سے بچنے کے لیے مشترکہ اکاؤنٹ بولڈرز سے درخواست ہے کہ وہ اپنی شیئرز بولڈنگ کی تفصیلات 19 اکتوبر 2026ء تک، یا اس سے پہلے، کمپنی کے شیئرز رجسٹر اور فراہم کر دیں۔

فولیو ای ڈی سی اکاؤنٹ نمبر	شیئرز بولڈر کا نام	سی این ڈی / سی ڈی	CNIC	شیئرز بولڈنگ	فولش شیئر	پرنسپل / جوائنٹ شیئر بولڈر

مزید کسی بھی معاہدات کے لیے، اراکین شیئرز رجسٹر آر سے رابطہ کر سکتے ہیں۔ کارپوریٹ شیئرز بولڈرز جن کے CDC / اکاؤنٹس ہیں، ان کے لیے ضروری ہے کہ وہ اپنے فریکٹل ٹیکس نمبرز (NTNs) اپنے متعلقہ شرکا (Participants) کے پاس اپ ڈیٹ کروائیں، جبکہ کارپوریٹ فریکٹل شیئرز بولڈرز کمپنی یا اس کے شیئرز رجسٹر آر کے پاس NTN سرٹیفکیٹ کی نقل ارسال کریں۔ اراکین NTN، NTN سرٹیفکیٹ، جب ضرورت، ارسال کرتے وقت کمپنی کا نام اور اپنے متعلقہ فولیو نمبرز ضرور درج کریں۔

- نقد منافع حصص (کیش ڈیویڈنڈ) کی الیکٹرانک طریقے سے ادائیگی
کمپنیز ایکٹ، 2017 کی دفعہ 242 کے تحت، کسی لشد کمپنی کے لیے لازم ہے کہ وہ اپنے حصص یافتگان کو نقد منافع (Cash Dividend) صرف الیکٹرانک طریقہ کار کے ذریعے براہ راست اس بینک اکاؤنٹ میں ادا کرے جو مشترکہ حصص یافتگان کی جانب سے نامزد کیا گیا ہو۔ منافع کی رقم براہ راست اپنے بینک اکاؤنٹ میں وصول کرنے کے لیے حصص یافتگان سے درخواست ہے کہ وہ سالانہ رپورٹ میں فراہم کردہ، اور کمپنی کی ویب سائٹ پر بھی دستیاب، الیکٹرانک کرڈٹ مینڈیٹ فارم (Electronic Credit Mandate Form) پر کریں اور فریکٹل حصص (Physical Shares) کی صورت میں اس فارم پر دستخط کر کے اپنی شناختی کارڈ (CNIC) کی نقل کے ہمراہ کمپنی کے شیئرز رجسٹر آر کو ارسال کریں۔ اگر حصص CDC میں رکھے گئے ہوں تو الیکٹرانک کرڈٹ مینڈیٹ فارم براہ راست حصص یافتہ کے بروکر / پارٹنیشن / آرڈر / CDC اکاؤنٹ سروسز کے پاس جمع کرایا جائے۔
- جنرل
جن ممبران کے پاس فریکٹل شیئرز موجود ہیں، ان سے درخواست ہے کہ وہ کمپنی کے شیئرز رجسٹر آر، M/S. THK ASSOCIATES (Private) Limited کو اپنے پوسٹل / ای میل ایڈریس میں کسی بھی تبدیلی سے بروقت آگاہ کریں۔ جو ممبران CDS میں اپنے شیئرز رکھتے ہیں، انہیں چاہیے کہ وہ اپنے پوسٹل / ای میل ایڈریس کو متعلقہ Participant / CDS Account Services کے ذریعے اپ ڈیٹ کروائیں۔ جو ممبران کسی بھی وجہ سے اپنے Shares / Dividend وصول نہیں کر سکے، انہیں مشورہ دیا جاتا ہے کہ وہ ہمارے شیئرز رجسٹر آر M/S. THK ASSOCIATES (PRIVATE) LIMITED کے رابطہ کرنا تاکہ وہ اپنے غیر وصول شدہ منافع (Unclaimed Dividends) / Shares کے بارے میں معلومات حاصل کر سکیں۔ Companies Act, 2017 Section 72 (2) کے حوالے سے تمام ایسے شیئرز بولڈرز جن کے پاس فریکٹل شیئرز موجود ہیں، سے درخواست ہے کہ وہ جلد از جلد اپنے شیئرز کو Book Entry Form میں تبدیل کروائیں۔ اس سے شیئرز بولڈرز کو متعدد سہولیات حاصل ہوں گی، جن میں شیئرز کی محفوظ تحویل، شیئرز کے خالص پیکوری ہونے کے خطرے سے بچاؤ، پیکریت، شیئرز ذریعہ کے اجراء سے متعلق رکھی کارروائیوں سے نجات شامل ہے۔ فریکٹل شیئرز کو Book Entry Form میں تبدیل کرنے کے لیے شیئرز بولڈرز اپنے Participants CDC، Brokers یا Investor Account Service CDC سے رابطہ کر سکتے ہیں۔

کسی بھی سوال، مسئلے یا معلومات کیلئے Mr. Zeeshan Ejaz سے فون نمبر +92-42-35960841 یا ای میل fahadhafiez@mughalsteel.com پر رابطہ کر سکتے ہیں، اور / یا M/s. THK Associates (Private) Limited سے فون نمبر +92-21-35310191-6 یا ای میل sfc@thk.com.pk رابطہ کر سکتے ہیں۔