

Ref: MISIL/PSX/2024

September 20, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

We are pleased to inform you that the Board of Directors, in alignment with the Company's overall corporate strategy, has approved the balancing, modernization and replacement (BMR) of the existing steel bar re-rolling mill. This BMR initiative aims to convert the re-rolling facility into a dual-purpose rolling mill, allowing the Company to utilize its current installed capacity to manufacture both steel rebars and medium sections interchangeably.

This strategic move will significantly enhance the capacity utilization of the existing re-rolling mill, diversify the product and market portfolio, and strengthen the Company's competitive position. Once operational, the upgradation will enable production of approximately 8,000 to 10,000 tons of medium sections per month. The total estimated capital expenditure (CAPEX) for this project is Rs. 2,000 million
Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)



CC: *Executive Director / HOD,*
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

"ANNEXURE – A"

**DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company:	Mughal Iron & Steel Industries Limited
Date of Report:	September 20, 2024
Contact information:	Muhammad Fahad Hafeez Company secretary 31-A Shadman 1, Lahore Contact No. 042-35960841-43 Fax No. 042-35960846 Email: fahadhafeez@mughalsteel.com

Please mark the appropriate box below:

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

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SIGNATURES

In case of company pursuant to the requirements of the securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Yours Sincerely,

For **MUGHAL IRON & STEEL INDUSTRIES LIMITED**



MUHAMMAD FAHAD HAFEEZ
(Company Secretary)

