

MISIL/FY-Q3/2017

April 27, 2017

**The General Manager**Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

By Courier &amp; PUCAR

**FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2017.**

Dear Sir,

We are pleased to inform you that the Board of Directors of Mughal Iron & Steel Industries Limited in their meeting held on April 27, 2017 at 10:00 am at 31-A Shadman 1, Lahore, have considered and approved the unaudited condensed interim financial information of the Company for the quarter and nine months period ended March 31, 2017 and recommended the following:

**(i) Cash Dividend**

An interim cash dividend @ Rs. 2.00 per share i.e. 20 %.

**(ii) Bonus Shares**

-----Nil-----

**(iii) Right Shares**

-----Nil-----

**(iv) Any Other Entitlement/Corporate Action**

-----Nil-----

**(v) Any Other Price-Sensitive Information**

- 1) The unaudited interim financial results of the Company for the above period are attached herewith as "**ANNEXURE-A**". Further, the soft copy of the accounts for the period ended March 31, 2017 has been uploaded on our website ([www.mughalsteel.com](http://www.mughalsteel.com)).

**MUGHAL IRON & STEEL INDUSTRIES LIMITED**

Registered Office: 31-A, Shadman-1, Lahore. Office Phone: 042-35960841-3 Fax: 042-35960846  
Web: www.mughalsteel.com, E-mail: sales@mughalsteel.com, NTN # 3533975-6, STR # 03-06-7326-012-82

The above dividend entitlement will be paid to the shareholders whose names will appear in the Register of members at the close of the business on May 18, 2017.

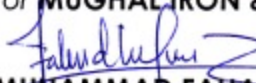
The share transfer books of the Company will remain closed from May 19, 2017 to May 25, 2017 (both days inclusive). Physical transfers/CDS transaction IDs received in order at the Company's share registrar office, M/s. THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block 6, P.E.C.H.S Karachi, at the close of business on May 18, 2017 will be treated in time for the entitlement of dividend to the transferees.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is attached herewith as "ANNEXURE-B".

We will be sending you required copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours Sincerely,

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

  
**MUHAMMAD FAHAD HAFEEZ**  
(Company Secretary)



CC: Director (Enforcement)  
Securities & Exchange Commission of Pakistan  
Islamabad.

## "ANNEXURE - A"

### MUGHAL IRON & STEEL INDUSTRIES LIMITED CONDENSED INTERIM PROFIT & LOSS ACCOUNT

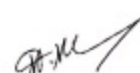
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2017 (UN-AUDITED)

(Figures in thousands)

	Quarter ended		Nine months period ended	
	January - March	July - March	July - March	2016
	2017	2016	2017	2016
Sales	4,581.825	4,870.829	13,265.818	14,739.291
Cost of sales	(4,107.770)	(4,394.055)	(11,920.997)	(13,210.091)
<b>Gross profit</b>	<b>474.055</b>	<b>476.774</b>	<b>1,344.821</b>	<b>1,529.200</b>
Distribution cost	(34.369)	(20.070)	(92.855)	(65.747)
Administrative expenses	(67.650)	(51.082)	(177.243)	(157.306)
Other charges	(22.893)	(17.387)	(61.561)	(54.962)
Other income	10.252	3.683	26.017	32.211
Finance cost	(44.715)	(72.915)	(164.339)	(335.769)
	(159.375)	(157.771)	(469.980)	(581.572)
<b>Profit before taxation</b>	<b>314.680</b>	<b>319.002</b>	<b>874.841</b>	<b>947.628</b>
Taxation				
- Prior	-	-	(29.010)	(13.913)
- Current	(24.962)	-	(71.985)	-
- Deferred	(37.011)	(148.735)	(46.913)	(281.465)
	(61.973)	(148.735)	(147.908)	(295.377)
<b>Profit after taxation</b>	<b>252.707</b>	<b>170.267</b>	<b>726.933</b>	<b>652.251</b>
<b>Earnings per share - basic &amp; diluted (Rs.)</b>	<b>2.01</b>	<b>1.35</b>	<b>5.78</b>	<b>5.18</b>



 Khurram Javed  
 Chief Executive Officer/Director



 Muhammad Mubeen Tariq Mughal  
 Director

\* Details of contact officer deputed for transmitting information to Exchange are given below:

 Name of officer: Tahir Maqsood  
 Contact No: 03004490714, 042-35960841(133)  
 Email: fahadhafeez@mughalsteel.com