

**MUGHAL IRON & STEEL INDUSTRIES LIMITED**

Registered Office: 31-A, Shadman-1, Lahore. Office Phone: 042-35960841-3 Fax: 042-35960846  
Web: www.mughalsteel.com, E-mail: accounts@mughalsteel.com, NTN # 3533975-6, STR # 03-06-7326-012-82

Ref: MISIL/FQ-2K16 (1)

Fax No. 042-35960846

November 23, 2015

**The General Manager**

Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

By Courier & Fax: 021-111-573-329

**The General Manager**

Lahore Stock Exchange Limited  
Stock Exchange Building  
19-Khayabane Aiwan-e-Iqbal  
Kashmir Road, Lahore.

By Courier & Fax: 042-36368485

**SUBJECT: DISPTACH / CREDIT OF BONUS SHARE CERTIFICATES**

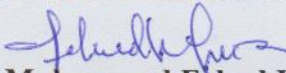
Dear Sir(s),

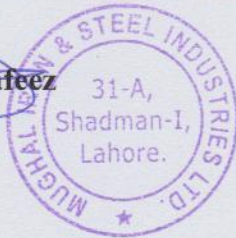
We are pleased to inform you that bonus shares in respect of 95% of 15% announced on October 31, 2015 have been credited in the CDC / Sub Accounts of the shareholders on November 20, 2015. The Bonus share certificates will be dispatched to all entitled shareholders at their registered addresses in due course of time.

The remaining 5 % bonus shares shall also be dispatched / credited in the respective CDC/Sub Accounts separately, after settlement of 5% withholding tax on issued bonus shares in due course of time.

Yours Sincerely,

for **MUGHAL IRON & STEEL INDUSTRIES LIMITED**

  
**Muhammad Fahad Hafeez**  
(Company Secretary)



CC: The Director (Enforcement Department), SECP Islamabad

By Courier & Fax: 051-9100440