

# HORIZONTAL ANALYSIS

	2015 Rs. in '000	15 vs 14 %	2014 Rs. in '000	14 vs 13 %	2013 Rs. in '000	13 vs 12 %	2012 Rs. in '000	12 vs 11 %	2011 Rs. in '000	11 vs 10 %
<b>Balance Sheet</b>										
Total equity	3,641,544	101.97	1,803,026	90.09	948,509	29.19	734,194	17.04	627,308	100.00
Total non-current liabilities	1,016,158	(38.50)	1,652,370	10.14	1,500,230	27.58	1,175,926	208.27	381,458	100.00
Total current liabilities	6,811,927	88.26	3,618,325	138.00	1,520,279	(28.42)	2,123,833	7.96	1,967,245	100.00
<b>Total equity &amp; liabilities</b>	<b>11,469,629</b>	<b>62.14</b>	<b>7,073,721</b>	<b>78.22</b>	<b>3,969,018</b>	<b>(1.61)</b>	<b>4,033,953</b>	<b>35.55</b>	<b>2,976,011</b>	<b>100.00</b>
Total non-current assets	3,305,952	14.62	2,884,382	17.99	2,444,507	32.02	1,851,684	78.97	1,034,605	100.00
Total current assets	8,163,677	94.87	4,189,339	174.80	1,524,511	(30.14)	2,182,269	12.41	1,941,406	100.00
<b>Total assets</b>	<b>11,469,629</b>	<b>62.14</b>	<b>7,073,721</b>	<b>78.22</b>	<b>3,969,018</b>	<b>(1.61)</b>	<b>4,033,953</b>	<b>35.55</b>	<b>2,976,011</b>	<b>100.00</b>
<b>Profit and Loss Account</b>										
Sales	12,241,272	104.95	5,972,673	52.03	3,928,514	7.41	3,657,422	21.63	3,006,891	100.00
Cost of Sales	10,957,166	108.92	5,244,696	47.57	3,553,974	5.81	3,358,903	22.58	2,740,120	100.00
<b>Gross profit</b>	<b>1,284,106</b>	<b>76.39</b>	<b>727,977</b>	<b>94.37</b>	<b>374,540</b>	<b>25.47</b>	<b>298,519</b>	<b>11.90</b>	<b>266,771</b>	<b>100.00</b>
Distribution cost	61,847	4.38	11,489	(0.41)	19,397	0.37	14,128	0.84	7,666	100.00
Administrative expenses	116,838	0.48	79,142	0.02	77,675	0.48	52,610	(0.09)	57,914	100.00
Other charges	45,188	0.75	25,779	3.18	6,161	0.01	6,079	0.25	4,852	100.00
Other operating income	(14,776)	3.03	(3,663)	(0.34)	(5,529)	(0.70)	(18,703)	(0.08)	(20,435)	100.00
	209,096	0.85	112,747	0.15	97,704	0.81	54,114	0.08	49,997	100.00
<b>Profit from operations</b>	<b>1,075,010</b>	<b>0.75</b>	<b>615,230</b>	<b>1.22</b>	<b>276,836</b>	<b>0.13</b>	<b>244,405</b>	<b>0.13</b>	<b>216,774</b>	<b>100.00</b>
Finance costs	350,032	0.61	217,600	0.43	152,271	0.12	135,394	(0.11)	151,309	100.00
<b>Profit before taxation</b>	<b>724,978</b>	<b>0.82</b>	<b>397,630</b>	<b>2.19</b>	<b>124,565</b>	<b>0.14</b>	<b>109,011</b>	<b>0.67</b>	<b>65,465</b>	<b>100.00</b>
Taxation	3,616	(0.47)	6,770	(3.19)	(3,096)	(2.46)	2,115	(0.91)	23,760	100.00
<b>Profit after taxation</b>	<b>721,361</b>	<b>0.85</b>	<b>390,860</b>	<b>2.06</b>	<b>127,661</b>	<b>0.19</b>	<b>106,896</b>	<b>1.56</b>	<b>41,705</b>	<b>100.00</b>